

Raw Capital Partners Limited
ABN: 88 079 237 228

Suite 2, Level 4, 88 Jephson St
Toowong QLD 4066

Telephone: +617 3870 7070
Facsimile: +617 3870 3480



ASX Announcement

30 June 2008

The Manager
Company Announcements Office
Australian Stock Exchange

By Electronic Lodgement

Negotiation update on Hong Kong based wealth management portal services

The Directors of Raw Capital Partners Ltd (Raw) announce that as part of securing Group Loyal International Limited's (Group Loyal) involvement, the Managing Director, Douglas Wong has signed an agreement to complete an off the market transfer of a portion of his shares as part of on-going negotiations to form a Hong Kong joint venture company between Raw's joint venture company EAB Systems (Australia) Limited (EABA) and Group Loyal, a Hong Kong insurance brokerage company.

Group Loyal will purchase 2,500,000 ordinary shares at \$0.05 per share to become a substantial shareholder of Raw immediately.

The joint venture company will have the capability for sales, marketing and delivery of a portal/platform (an administrative hub for managed funds, unit trusts and insurance products) and discretionary analytical tool for the financial services wealth management sector in China/Asia.

The Directors will make a further announcement when agreements are signed, though there is no guarantee that an agreement will be reached.

Douglas Wong remains committed to Raw and he has intentions to subscribe to more shares in Raw's forthcoming capital raising activities, details of which will be announced shortly.

For further information, please contact:

Rebel Wong
Company Secretary

About Raw Capital Partners Ltd

www.rawcapitalpartners.com

Raw Capital Partners Ltd is an Australian based global technology provider, publicly listed on the Australian Stock Exchange, with a corporate office based in Brisbane, Australia and Hong Kong. Raw Capital Partners Ltd has long standing capabilities in Information Technology.

Raw Capital Partners Limited
ABN: 88 079 237 228

Suite 2, Level 4, 88 Jephson St
Toowong QLD 4066

Telephone: +617 3870 7070
Facsimile: +617 3870 3480



About **EAB Systems (Australia) Limited**

EABA is a joint venture company formed between EAB Systems (Hong Kong) Limited and Raw Capital Partners Limited to market EAB Systems (Hong Kong) Limited's software products to the global market. The software products are a suite of advanced software products that are designed to service the following industry sectors in the financial services industry - insurance, lending and wealth management. These products can be sold and implemented as an integrated solution or as stand alone modules. They are considered to be world class products written on contemporary software and compatible with current operating platforms.

About **EAB Systems (Hong Kong) Limited** is wholly owned subsidiary of EAB Systems Limited.

www.eabsystems.com

Founded in 1989 as Eastpro Limited, the company was renamed EAB Systems in 2007, after investments by Investor Growth Capital Asia and Tokio Marine.

With more than 30 multinational customers globally, including nearly 20 insurance carriers and 10 banks, EAB is the leading provider of enterprise software to the insurance and financial services industries. The company has developed the most complete and modern solution available to insurers and wealth management firms. EAB's customer base reflects the tremendous success of EAB's world class packaged software.

About **Group Loyal International Holdings Limited**

Group Loyal International Holdings Limited (Group Loyal) was founded three years ago. The main service of Group Loyal is to provide customers with wealth protection and various insurance plans as well as wealth management. It is an approved insurance brokerage company. The company is also a certified member of Professional Insurance Brokers Association (PIBA Hong Kong). PIBA is one of the self-regulatory bodies authorized by the Office of the Commissioner of Insurance (OCI) to approve license to insurance brokers and is responsible for regulating and disciplining member insurance brokers, their chief executives and technical representatives.